







## Exceptional Multi-Unit Investment Opportunity

Seize the chance to acquire a well-configured block of units within the highly accessible suburb of Enfield. Comprising three units representing a fantastic low-risk income producing investment opportunity. Details:

- Unit 1: 2 bedrooms @ \$420 per week
- Unit 2: 2 bedrooms @ \$420 per week
- Unit 3: 3 bedrooms @ \$577.50 per week

On a generous 836sqm allotment, this property comprises three units, offering a combined rental income of \$1,417.50 per week — equating to an annual return of approximately \$73,710 p.a. All units are currently leased to long-standing tenants on fixed 12-month agreements.

This block of units has been very well-maintained and enjoyed renovations and updates along the way. Features to note include:

- All with modern kitchens, with Unit 1 receiving the most recent renovation.
- Bathrooms have new tiles and vanities installed

F 7 № 3 F 3 5 836 m2

**Price CONTACT AGENT** 

**Property Type** Residential

**Property ID** 2605 **Land Area** 836 m2 217 m2

## **Agent Details**

Floor Area

Nick Mastrangelo - 0401 790 753 Pasquale Mastrangelo - 0409 465 863

## **Office Details**

Adelaide Unit 4/60 West Terrace, Adelaide SA 5000 Australia 08 8212 0140



- The laundries have also been updated at some stage
- Floor coverings have been recently replaced in all units
- Ducted evaporative unit with moisture control has been generously installed to all units and provides fantastic and efficient cooling.

Nestled in a quiet pocket, at the midpoint between Main North Road and Hampstead Road, this property enjoys strong north-eastern connectivity into Adelaide's inner ring. This part of Enfield relishes the benefits of urban renewal projects and the increase in sub-division approvals with new homes being built. If history and data correlations show anything, it's that the momentum of development and new homes in the area continues exponentially.

In other words, you're investing not just in bricks and mortar — but in a neighbourhood where public resources are being utilized, encouraging newsupply activity and providing the foundation for future investment opportunities and new homes.

Close proximity to shopping, public transport, schools and services.

Contained within the City of Port Adelaide Enfield council area means with access to the known local amenities.

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