

Sold



5 Rankine Road, Goolwa South



Perfectly Positioned Between River and Sea

SOLD BY NIC MASTRANGELO- MASTRACORP REAL ESTATE

Perfectly nestled between the river and the sea, **5 Rankine Road, Goolwa South** offers an appealing combination of **immediate usability, holding income and location**, all set on a generous **726sqm (approx.) allotment**. Originally established as a **holiday home**, the property comprises a **two bedroom weatherboard residence** and a **large shed**, providing comfortable and functional accommodation. The home is currently tenanted at **\$350 per week**, with the lease having recently reverted to a **periodic agreement**, offering valuable flexibility for owner occupiers, investors, or those planning to build something deserving in the near term. Well suited to both **holiday and permanent living**, the home features a simple and practical **two bedroom configuration** complemented by generous outdoor space. This creates a genuine opportunity to continue leasing while you plan your next steps, without the pressure or restriction of a long term lease holding you back. There is no doubt the **underlying value lies in the land**, positioned within a quiet residential street with minimal thoroughfare and reflective of the strong demand for this tightly held pocket of Goolwa South. Just **three streets back from the Hindmarsh Island riverside** and within a **five minute**

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Price	SOLD
Property Type	Residential
Property ID	2634
Land Area	726 m ²
Floor Area	88 m ²

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walk to Goolwa Main Street, the location is equally convenient and relaxed. Nearby highlights include the **South Lakes Golf Course, Regatta Yacht Club**, and **Goolwa Main Beach**, with cafés, boating facilities, walking trails and local amenities all close at hand. This is coastal living at its most relaxed and convenient — a versatile offering providing **income today, lifestyle appeal and future flexibility** in one of the South Coast's most desirable locations. **Key Features**

- Approx. **726sqm allotment**
- **Two bedroom dwelling** with solar power
- Currently leased at **\$350 per week**
- **Periodic tenancy** providing flexibility for the new owner
- Ideally located **between the river and the sea**
- Close to **Goolwa Beach, Main Street, riverfront and Hindmarsh Island**

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